

Mentone Community Association, Inc.

Balance Sheet
As of 11/30/08

ASSETS

1100	Operating-M&S 106480	\$	36,949.80	
1110	Reserve-M&S 106491		35,402.58	
1120	Members Receivable		15,629.66	
	TOTAL ASSETS			\$ 87,982.04

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3130	Prepaid Owner Assessments	\$	1,493.33	
	Subtotal Current Liab.			\$ 1,493.33

RESERVES:

5005	Reserves-Interest	\$	123.17	
5010	Reserves-Mulch		2,500.01	
5020	Reserves-Entr Landscp/Sign		825.00	
5030	Reserves-Pool Pump		912.99	
5040	Reserves-Pool Heater		5,499.97	
5050	Reserves-Pool Resurfacing		1,374.99	
5060	Reserves-Pool Deck Resurfacing		1,374.99	
5070	Reserves-Tennis/Bball Resurf		1,374.99	
5080	Reserves-Pavilion Painting		1,375.03	
	Subtotal Reserves			\$ 15,361.14

EQUITY:

5999	Retained Earnings	\$	8,132.69	
	Current Year Net Income/(Loss)		62,994.88	
	Subtotal Equity			\$ 71,127.57
	TOTAL LIABILITIES & EQUITY			\$ 87,982.04

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Mentone Community Association, Inc.

Balance Sheet
As of 11/30/08

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1100	Operating-M&S 106480	36,949.80			36,949.80
1110	Reserve-M&S 106491		35,402.58		35,402.58
1120	Members Receivable	15,629.66			15,629.66
	TOTAL ASSETS	52,579.46	35,402.58	.00	87,982.04
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3130	Prepaid Owner Assessments	1,493.33			1,493.33
	Subtotal Current Liab.	1,493.33	.00	.00	1,493.33
RESERVES:					
5005	Reserves-Interest		123.17		123.17
5010	Reserves-Mulch		2,500.01		2,500.01
5020	Reserves-Entr Landscp/Sign		825.00		825.00
5030	Reserves-Pool Pump		912.99		912.99
5040	Reserves-Pool Heater		5,499.97		5,499.97
5050	Reserves-Pool Resurfacing		1,374.99		1,374.99
5060	Reserves-Pool Deck Resurfacing		1,374.99		1,374.99
5070	Reserves-Tennis/Bball Resurf		1,374.99		1,374.99
5080	Reserves-Pavilion Painting		1,375.03		1,375.03
	Subtotal Reserves	.00	15,361.14	.00	15,361.14
EQUITY:					
5999	Retained Earnings	8,132.69			8,132.69
	Current Year Net Income/(Loss)	42,953.44	20,041.44	.00	62,994.88
	Subtotal Equity	51,086.13	20,041.44	.00	71,127.57
	TOTAL LIABILITIES & EQUITY	52,579.46	35,402.58	.00	87,982.04
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Mentone Community Association, Inc.
Income/Expense Statement
 Period: 11/01/08 to 11/30/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06010 Prepaid Owner Assessments	.00	.00	.00	(396.00)	.00	(396.00)	.00
06020 Total Quarterly Assessments	.00	.00	.00	182,639.48	178,020.00	4,619.48	178,020.00
06040 2007 Rec Area Capital Assess	.00	.00	.00	900.00	.00	900.00	.00
06041 2008 Wells Capital Assess	.00	.00	.00	34,100.00	34,211.00	(111.00)	34,211.00
06050 Interest Income	78.27	.00	78.27	965.35	.00	965.35	.00
06060 NSF Fees	25.00	.00	25.00	75.00	.00	75.00	.00
06075 CCR Fine Income	.00	.00	.00	300.00	.00	300.00	.00
06080 Misc/Other Income	1,122.50	.00	1,122.50	6,531.71	.00	6,531.71	.00
06090 Pool Pass Income	.00	.00	.00	475.00	.00	475.00	.00
Subtotal Income	1,225.77	.00	1,225.77	225,590.54	212,231.00	13,359.54	212,231.00
EXPENSES:							
07010 Accounting Fees (annual tax)	.00	29.16	29.16	300.00	320.76	20.76	350.00
07015 Bank Charges	79.55	100.00	20.45	1,218.85	1,100.00	(118.85)	1,200.00
07020 Corp. Annual Report	.00	5.16	5.16	.00	56.76	56.76	62.00
07025 Legal Fees	969.17	41.66	(927.51)	6,528.38	458.26	(6,070.12)	500.00
07030 General Maintenance	.00	40.00	40.00	974.93	440.00	(534.93)	480.00
07035 Gate Repair & Maintenance	.00	33.33	33.33	.00	366.63	366.63	400.00
07040 Insurance	.00	791.66	791.66	7,606.93	8,708.26	1,101.33	9,500.00
07045 Power Washing	525.00	291.66	(233.34)	525.00	3,208.26	2,683.26	3,500.00
07050 Tree Maintenance	875.00	266.66	(608.34)	2,135.00	2,933.26	798.26	3,200.00
07055 Lawn Service	2,135.00	2,000.00	(135.00)	23,836.30	22,000.00	(1,836.30)	24,000.00
07056 Wall/Pecan/Soccer Field	.00	579.16	579.16	.00	6,370.76	6,370.76	6,950.00
07057 Trail Common Area	.00	425.00	425.00	.00	4,675.00	4,675.00	5,100.00
07058 Retention Area Mowing	750.00	.00	(750.00)	6,750.00	.00	(6,750.00)	.00
07060 Lawn/Landscape/Pest Control	.00	250.00	250.00	1,855.00	2,750.00	895.00	3,000.00
07065 Pest Control	.00	133.33	133.33	100.00	1,466.63	1,366.63	1,600.00
07066 Termite	.00	60.00	60.00	.00	660.00	660.00	720.00
07070 Management Fees	2,509.00	2,509.00	.00	26,990.00	26,990.00	.00	29,499.00
07080 Office Exp, postage, supplies	1,158.44	141.66	(1,016.78)	6,467.78	1,558.26	(4,909.52)	1,700.00
07090 Permits/License & Fees	.00	5.16	5.16	61.25	56.76	(4.49)	62.00
07094 On-site Maintenance Staff	260.00	2,291.66	2,031.66	2,700.00	25,208.26	22,508.26	27,500.00
07095 Pavilion/Pool Mainten. & Supp	1,325.26	337.50	(987.76)	19,505.36	3,712.50	(15,792.86)	4,050.00
07096 Retention Pond Contract	.00	626.33	626.33	.00	6,889.63	6,889.63	7,516.00
08000 Von Fraser, Taxes	.00	50.00	50.00	.00	550.00	550.00	600.00
08010 Telephone (pavilion)	65.94	62.50	(3.44)	695.29	687.50	(7.79)	750.00
08015 Newspaper Ads & Other Expense	.00	27.50	27.50	1,837.53	302.50	(1,535.03)	330.00
08020 Utilities	726.89	1,506.66	779.77	17,533.49	16,573.26	(960.23)	18,080.00
08075 Contingency Fund	.00	125.00	125.00	.00	1,375.00	1,375.00	1,500.00
Subtotal Expenses	11,379.25	12,729.75	1,350.50	127,621.09	139,418.25	11,797.16	152,149.00
2008 WELLS IMPROVEMENT							
08560 Wells Construction/Rec Area	.00	2,850.91	2,850.91	32,054.31	31,360.01	(694.30)	34,211.00
Subtotal 2008 Wells Impr	.00	2,850.91	2,850.91	32,054.31	31,360.01	(694.30)	34,211.00

Mentone Community Association, Inc.
Reserve Income/Expense Statement
 Period: 11/01/08 to 11/30/08

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income:								
06095	Res Income-Interest	25.46	.00	25.46	369.74	.00	369.74	.00
06982	Res Income-Sinkhole Remediat	500.00	500.00	.00	5,500.00	5,500.00	.00	6,000.00
06983	Res Income-Playground	27.77	27.77	.00	305.47	305.47	.00	333.33
06984	Res Income-Pool Fence	54.16	54.16	.00	595.77	595.76	.01	650.00
06985	Res Income-Pool Bathrooms	83.33	83.33	.00	916.64	916.63	.01	1,000.00
06986	Res Income-Common Furniture	66.66	66.66	.00	733.27	733.26	.01	800.00
06987	Res Income-Gate	13.88	13.88	.00	152.69	152.68	.01	166.67
06988	Res Income-Pavement Re-stripe	83.33	83.33	.00	916.63	916.63	.00	1,000.00
06989	Res Income-Roof Exterior	166.66	166.66	.00	1,833.26	1,833.26	.00	2,000.00
06990	Res Income-Mulch	654.16	654.16	.00	7,195.76	7,195.76	.00	7,850.00
06991	Res Income-Ent Landscp/Sign	25.00	25.00	.00	275.00	275.00	.00	300.00
06992	Res Income-Pool Pump	16.66	16.66	.00	183.26	183.26	.00	200.00
06993	Res Income-Pool Heater	83.33	83.33	.00	916.64	916.63	.01	1,000.00
06994	Res Income-Pool Resurfacing	129.16	129.16	.00	1,420.77	1,420.76	.01	1,550.00
06995	Res Income-Pool Deck Resurf	100.00	100.00	.00	1,100.00	1,100.00	.00	1,200.00
06996	Res Income-Tennis/Bball Resur	41.66	41.66	.00	458.26	458.26	.00	500.00
06997	Res Income-Pavillion Paint	41.66	41.66	.00	458.28	458.26	.02	500.00
	Subtotal Income:	2,112.88	2,087.42	25.46	23,331.44	22,961.62	369.82	25,050.00
Expenses:								
09010	Reserve Exp-Mulch	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
	Subtotal Expense	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
	Current Year Net Income/(Loss	2,112.88	2,087.42	25.46	20,041.44	22,961.62	(2,920.18)	25,050.00